

BILL SUMMARY
1st Session of the 59th Legislature

Bill No.:	HB2456
Version:	FA1
Request Number:	
Author:	Hill
Date:	3/20/2023
Impact:	No Impact

Research Analysis

The floor amendment to HB2456 adds an ending date of December 31, 2027 to the rate reduction for technology reinvestment apportionment.

Prepared By: Autumn Mathews

Fiscal Analysis

In its current form, HB2456 apportions 5% of unemployment insurance tax dollars into the UI trust fund to build a tech fund, and doubles the fee for failing to properly file contribution and wage reports from \$100 to \$200. Officials from the Oklahoma Employment Security Commission expect no appreciable budget impact from the rate shift. There are no other considerations to the state budget. The floor amendment should not change the fiscal impact of the bill.

Prepared By: Zachary Penrod, House Fiscal Staff

Other Considerations

None.